



C. Spencer Powell, MAI, AI-GRS has been an independent real estate consultant and appraiser since 1971. He graduated from the University of Oregon with a BBA majoring in Real Estate and Urban Economics.

He was the 1983 President of the Oregon Chapter No. 14 of the American Institute of Real Estate Appraisers and the 1996 National President of the Appraisal Institute. He was an organizer and past Chairman of the Board of the Bank of Salem, Bank of Tigard, and Bank of Portland. He was a member of the boards of directors of American Home Savings, Deepwood Historic Estate, United Methodist Retirement Center and the City of Salem Downtown Development Board. He served as the President of the Salem Economic Development Board and the Salem Chapter of the Society of Real Estate Appraisers.

Spence concentrates his practice in Real Estate Consultation. He also remains active in Litigation Support, Development Support, Arbitrations, Tax appeals, Estate Planning and Commercial Real Estate Financing Options throughout Oregon, Washington and Northern California.

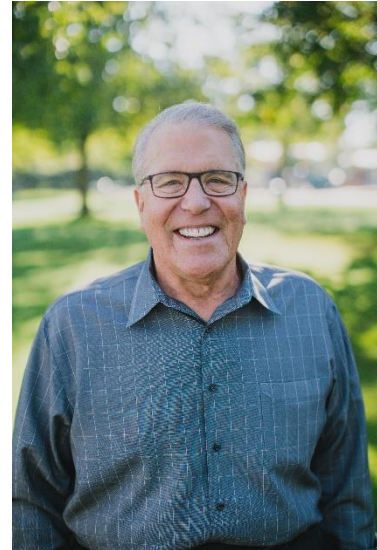
Spence spends his free time enjoying traveling; golf and working at his vacation home in Neskowin on the Oregon coast. He and his wife Linda, have four Children, five Grandchildren, and a mini Labradoodle, Coco Chanel.

EXPERTISE & SERVICES

- Eminent Domain and Condemnation
- Expert Witness Testimony
- Real Estate Consultation
- Appraisal Review

EDUCATION

- MAI - Appraisal Institute
- AI-GRS - Appraisal Institute
- B.S. - Oregon State University



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AFFILIATIONS

- State of Oregon Certified General Appraiser, #C000154
- State of Washington Certified General Appraiser #1100469
- Designated Member of the Appraisal Institute (#5518)
- National President, Appraisal Institute, 1996
- Chair, AI Educational Trust, 1998-99
- 1983 Oregon Chapter President (Appraisal Institute)
- Member National Appraisal Review Committee (ARC) 1978-1980 (Appraisal Institute)
- Regional Member Ethics Administration 1983-1987 (AI)
- Vice Chairman National Ethics Administration Division 1988
- Vice Chairman National Ethics & Counseling Committee 1989
- National Chairman, Ethics & Counseling Committee 1993
- Northwest Regional Vice President, 1990 (AI)